

Mitsui Sumitomo Insurance

MS&AD INSURANCE GROUP

**CORPORATE
PROFILE
2023**

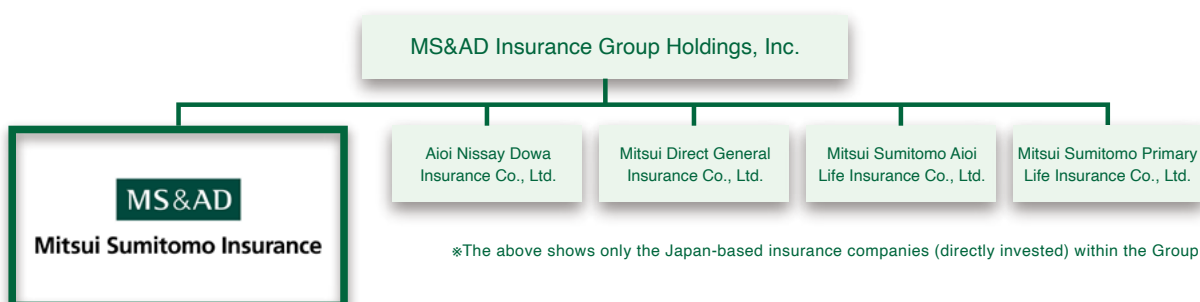
Mitsui Sumitomo Insurance

|| Corporate Data ||

Responsible for the non-life insurance business, which is a core business of the MS&AD Insurance Group, Mitsui Sumitomo Insurance is exercising its comprehensive capabilities to offer insurance and financial services business globally.



Corporate Name	Mitsui Sumitomo Insurance Company, Limited		
President	Shinichiro Funabiki		
Date Established	October 21, 1918		
Paid-in Capital	¥139,595 million		
Net Premiums Written	¥1,629.8 billion(Non-consolidated)* ¥2,470.2 billion(consolidated)*		
Number of Employees	Domestic Non-life Insurance Business	12,572**	※As of March 31, 2023
	International Business	7,936**	
Head Office	9, Kanda-Surugadai 3-chome, Chiyoda-ku, Tokyo, Japan		
Domestic Network (As of July 1, 2023)	Sales Sections and Sub-branches	381	
	Claims Service Centers	181	
Credit Ratings (Non-consolidated) (As of June 1, 2023)	Financial Strength Rating	A+ [Standard & Poor's]	Insurance Financial Strength Rating A1 [Moody's]



|| Aspirations of Mitsui Sumitomo Insurance ||

Our Mission

To contribute to the development of a vibrant society and help secure a sound future for the planet, by enabling safety and peace of mind through the global insurance and financial services business.

Our Vision

To create a world-leading insurance and financial services group that consistently pursues sustainable growth and enhances corporate value.

Our Values

CUSTOMER FOCUS Striving to provide security and satisfaction to our customers	INTEGRITY Being sincere, kind, and fair in our dealings with people	TEAMWORK Growing together as a team by respecting one another's individuality and opinions and sharing knowledge and ideas	INNOVATION Always improving the way we work while responding to stakeholders' interests	PROFESSIONALISM Providing high-quality services by constantly enhancing our skills and proficiency
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International Business

Mitsui Sumitomo Insurance has been promoting the MSIG brand worldwide, and is now operating in 41 countries and regions.



A Member of **MS&AD** INSURANCE GROUP

Global Network

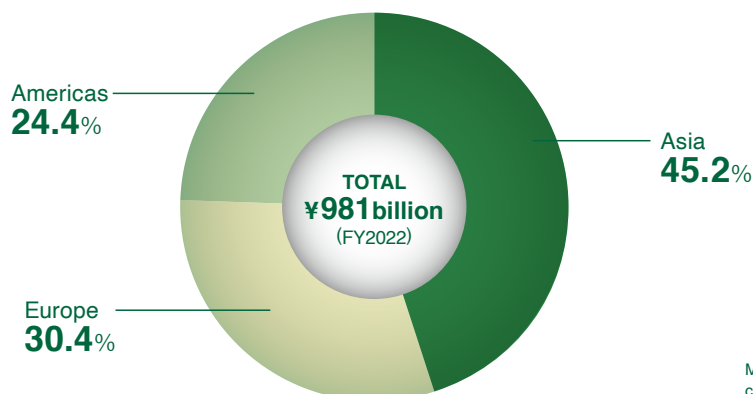
41 countries and regions



As of July 1, 2023

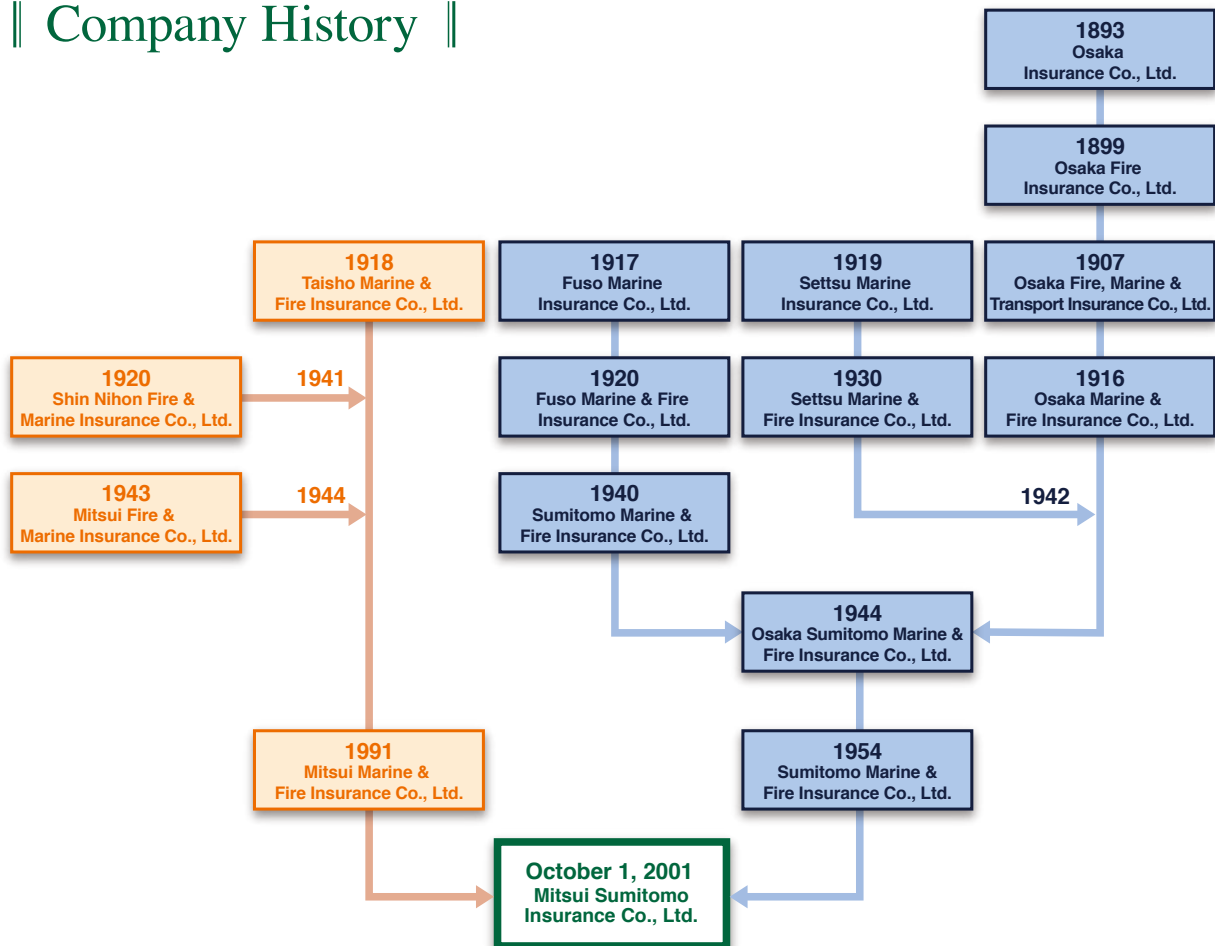
Europe, Middle East and Africa	Asia and Oceania	The Americas
Abu Dhabi	Auckland	Atlanta
Amsterdam	Bandar Seri Begawan	Bogota
Bratislava	Bangalore	Buenos Aires
Brussels	Bangkok	Chicago
Cologne	Beijing	Cincinnati
Derby	Chennai	Dallas
Dubai	Colombo	Detroit
Johannesburg	Guangzhou	Hamilton
London	Gurugram	Irapuato
Madrid	Hanoi	Lima
Milan	Ho Chi Minh City	Los Angeles
Moscow	Hong Kong	Mexico City
Paris	Jakarta	Miami
St.Petersburg	Kuala Lumpur	New York
Zurich	Labuan	Overland Park
	Macau	Panama City
	Manila	Querétaro
	Melbourne	Sao Paulo
	Mumbai	Trenton
	Delhi	Toronto
	Petaling Jaya	Warren
	Phnom Penh	
	Seoul	
	Shanghai	
	Shenzhen	
	Singapore	
	Suzhou	
	Sydney	
	Taipei	
	Vientiane	
	Wuxi	
	Yangon	

Net Premiums Written for International Non-life Insurance Business



MS Amlin's figures: "Other" is categorized into Asia.

|| Company History ||



|| The Origins of Mitsui and Sumitomo ||

Mitsui Sumitomo Insurance Company, Limited was formed in October 2001 through a merger between the former Mitsui Marine & Fire Insurance Co., Ltd. and the former Sumitomo Marine & Fire Insurance Co., Ltd. The original constitutions of "Mitsui" and "Sumitomo" were established respectively more than 350 years ago and still exist in the groups that now have significant influence in both Japan and the world.

The origins of Mitsui

The origins of "Mitsui" can be found in a drapery store, called "Echigoya," which was opened in 1673 by Takatoshi Mitsui, a merchant in Edo (now Tokyo). Echigoya introduced innovative business methods to accommodate customers' needs; for example, adopting storefront sales and the cash-and-carry system for the first time in Japan. Furthermore, it was the first store to use flyers and lend umbrellas printed with the store's name, putting energy in to a brand strategy that would spread the Echigoya name to the people.

Mitsui focused on customer-centered business management and brand strategy and sought to boost employee motivation and satisfaction through personality-oriented performance evaluation. These approaches laid the foundation for Mitsui's subsequent success and prosperity.

The origins of Sumitomo

The history of "Sumitomo" begins in the 17th century, when Masatomo Sumitomo opened a book and medicine shop in Kyoto. Sumitomo gradually expanded to include copper and other trading, banking and heavy industry. In 1690, Sumitomo discovered Besshi Copper Mine in Ehime Prefecture which was one of the largest copper mines in the world. This discovery contributed significantly to Japan's economic development. In order to reduce the impact to the environment, the company planted more than one million trees and relocated the copper refinery to an uninhabited island. Sumitomo's successive general directors declared their goal was "Not to pursue our own profit, but to be aligned with public benefit." We can see the seeds of CSR management in Sumitomo's approach to contributing to development of the national and regional economies and addressing environmental issues.

|| About the MS&AD Insurance Group ||



MS&AD Holdings Head Office Building

The MS&AD Insurance Group was formed in April 2010 from the business integration of Mitsui Sumitomo Insurance Group Holdings, Inc., Aioi Insurance Co., Ltd., and Nissay Dowa General Insurance Co., Ltd. under the holding company MS&AD Insurance Group Holdings, Inc.

The MS&AD Insurance Group aims to be a world-leading insurance and financial services group that consistently pursues sustainable growth and enhances corporate value in its global operations.

|| Business Overview ||

As a platformer of risk solutions, the MS&AD Insurance Group will contribute to addressing social issues such as climate change and grow together with society.

Five business domains drive our continued growth, underpinned by the platform of the domestic non-life insurance business.

Domestic Non-Life Insurance Business

No. 1 share in the domestic non-life insurance market,^{*1} making Group-wide efforts to comprehensively meet diverse customer needs

Domestic Life Insurance Business

Two companies with distinctive features in the domestic life insurance business leverage their strength to develop protection-type and asset-building products

International Business

An overseas network spanning 48 countries and regions^{*2}
– No. 1 in terms of (non-life) gross written premiums in the ASEAN region^{*3}

Financial Services Business

Leveraging the full range of its capabilities as an insurance and financial services group to provide new financial products and services

Digital risk-Related Services Business

Creating synergies with the insurance business by deploying global risk solution services

^{*1} Prepared by MS&AD based on publicly announced information from each insurance company. (FY2022)

^{*2} Excluding Israel, the location of a global innovation promotion base. (As of July 1, 2023)

^{*3} Prepared by MS&AD based on the publicly announced corporate information from each country and region (reinsurance companies excluded). (FY2021)

